

Press Release

RAY WHITE APPOINTED EXCLUSIVE SALES PARTNER FOR SAKR REAL ESTATE PROJECTS.

Beirut-13 August 2010- SAKR Real Estate, a prominent Lebanese real estate sales and development company and a subsidiary of SAKR Holding, appointed Ray White International, the leading Australasian real estate agency, as an exclusive sales partner in charge of selling its developmental properties and lands from Nahr Ibrahim all the way to Batroun. This strategic partnership took place on August 1st 2010 and comes in line with the vision to expand the real estate business in Lebanon and take it to a new level by joining forces between two leading real estate companies.

"Choosing Ray White International comes from our belief in the agency's level of expertise and professionalism. SAKR Real Estate is convinced that Ray White brings an in-depth understanding and knowledge of the Lebanese real estate market, which will help us in fulfilling our company's long-term vision for Lebanon," commented Sakr Sakr, Chairman of SAKR Holding.

Roy Sakr, Ray White MENA CEO added, "We are proud of being selected as the exclusive sales partners for SAKR Real Estate, and this cooperation represents a new landmark in our business record. Working hand in hand with a prominent group such as Sakr Holding re-emphasizes the excellence of our performance and motivates us to deliver the best outcome while relying on Ray White family's principles, culture and vision."

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About SAKR Real Estate:

A subsidiary of Sakr Holding, SAKR Real Estate was established beginning of 2010 as a real estate sales and development company . The primary vision of SRE is to expand the real estate business in Lebanon, while striving to fulfill customers' need to the best level. Tenant safety, happiness, and comfort are its main goals, while at the same time maintaining competitive market prices. SRE

provides several services such as Real Estate Development, Brokerage, Property Management, Sales and Marketing and In house financing.

Sakr Holding is prominent Lebanese business group which has expanded to become a major regional player. Its subsidiaries include Sakr Power Group (owner of the Sakr Power Generation generator sets brand), Sakr Lighting Systems (Lighting and Electrical Projects), Sakr Financial Services (Leasing and In-house financing) and Sakr Real Estate.

About Ray White International:

Ray White started his own agency in the small rural Queensland town of Crows Nest in 1902. It has developed to become an international organization turning over billions of sales annually. Ray White's entry into the Chinese market in 2007 highlighted a record year for the group, which already boasts offices in Indonesia, Thailand, Fiji, Vanuatu, Australia, New Zealand, Indian Sub Continent, Middle East and Northern Africa. Ray White is already the largest real estate group in Australasia with annual turnover now exceeding \$36 billion AUD. That's about \$54 million AUD of property everyday. In 2008, Ray White entered the Middle East by opening the first branches in Abu Dhabi, Dubai and Qatar and in 2010 Ray White hits Beirut and open up the first branch in Sin El Fil.

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