

## **Press Release**

### **Ray White International hits the Lebanese Real Estate Market Through Lebanon Property Investment Forum 2010.**

**Beirut-Lebanon , 3 June 2010**, Ray White International , leading real estate Agency, sponsored and showcased at the Lebanon Property Investment Forum 2010 held at the Movenpick hotel on the 2nd and 3rd June 2010. This participation came in line with the strategic plan for expansion in the Lebanese real estate market since Lebanon has kept a positive track record of steady growth and turned out to be as the most promising areas in the in the Middle east and the region.

With 107-year history in creating and developing successful careers and businesses in the fields of real estate, construction, leasing, insurance, finance and investment, on both residential and commercial levels, as well as managing 700,000 rental properties across the network, the largest of any property in the region, ray White has grown an international network to become Australasia's Supergroup.

Ray White International MENA Chairman, Roy Saker, commenting on Ray White's contribution and presence at the Forum: "We look forward to establishing these core fundamentals and policies of the family based business here in Beirut, Lebanon and lead to the new Real Estate Market towards new visions and horizons"

Ray White International is handling the sales and marketing of exclusive projects among others such as Saroufim Buildings 3003, Ghazir, Mint Village in Metn, Montagne sur Neige chalets in Zaarour, Roumieh 1627, and Marmoussa Hills.

As a new comer to the Lebanese real Estate market, Ray White International took the opportunity to launch its Market Study Report that covers all the Lebanese real estate market.

The report offers explicit information on population and GDP growth figures as well as estimates of the number and size of households, white collar workers, average space per worker, hotel guests and average stay lengths. Sections detail current and future supply by grade or finish and detailed databases of completed and upcoming stock are also provided.

"This report is the perfect tool for market monitoring, asset management, due diligence, credit committee decisions and investment strategies and memoranda", added Mr. Saker.

Under the constructive conditions that Lebanon offers and in the inspiration of enhancing real estate conscience Ray White International brings an in-depth understanding of the real estate market holding a century of experience from around the world.

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**About Ray White International:**

Ray White started his own agency in the small rural Queensland town of Crows Nest in 1902, it's unlikely he envisioned that it would develop into an international organization turning over billions of sales annually. Ray White's entry into the Chinese market in 2007 highlighted a record year for the group which already boasts offices in Indonesia, Thailand, Fiji, Vanuatu, Australia, New Zealand, Indian Sub Continent, Middle East and Northern Africa. Ray White is already the largest real estate group in Australasia with annual turnover now exceeding \$36 billion AUD. That's about \$54 million AUD of property everyday.

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